

# Residency

## Knowles Warwick Toolkit



# Residency

The country you live and work in, the country you call home, and the country where you pay tax may not necessarily be the same. And the choices you make for each can have a significant impact on how much UK tax you pay, if any.

Your domicile status effects how much income tax, CGT and IHT you're required to pay, so it's essential to carefully consider how and where you split your time.

Non-domicile status has come under the spotlight in recent years, with the government closing loopholes and tightening the rules to bring in more money and reduce the tax gap. We will help you to comply with all tax rules to make the most of your money, both in the UK and overseas.



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## Guidance

Tax on foreign income

[www.gov.uk/tax-foreign-income/residence](http://www.gov.uk/tax-foreign-income/residence)

Tax on your UK income if you live abroad

[www.gov.uk/tax-uk-income-live-abroad](http://www.gov.uk/tax-uk-income-live-abroad)

Non-domiciled residents

[www.gov.uk/tax-foreign-income/non-domiciled-residents](http://www.gov.uk/tax-foreign-income/non-domiciled-residents)

## Resources

Residence, domicile and remittance basis manual

[www.gov.uk/hmrc-internal-manuals/residence-domicile-and-remittance-basis/rdrm32050](http://www.gov.uk/hmrc-internal-manuals/residence-domicile-and-remittance-basis/rdrm32050)

Self-Assessment: Foreign form and notes

<https://www.gov.uk/government/publications/self-assessment-foreign-sa106>

# Government guidance and resources

Residency rules are complex and constantly changing. If you're not careful about how much time you spend in each of your chosen residences, you could end up paying twice as much tax.

We have collated the key information and resources provided by the government so that you can refer to this toolkit at any time and find the most up to date information.





## Knowles Warwick resources

Our team has produced a number of resources to help our clients understand residency and how it may affect them, which you can access here.

### Factsheets

Residence and domicile after Brexit

[www.knowleswarwick.com/wp-content/uploads/2021/09/Residence-domicile-after-brexit.pdf](http://www.knowleswarwick.com/wp-content/uploads/2021/09/Residence-domicile-after-brexit.pdf)

### News articles

Residence nil-rate band increases to £175,000

[www.knowleswarwick.com/news/blog/pw-news/residence-nil-rate-band-set-for-final-25000-increase/](http://www.knowleswarwick.com/news/blog/pw-news/residence-nil-rate-band-set-for-final-25000-increase/)

Tax planning for mixed-domicile marriages

[www.knowleswarwick.com/news/blog/pw-news/tax-planning-for-mixed-domicile-marriages/](http://www.knowleswarwick.com/news/blog/pw-news/tax-planning-for-mixed-domicile-marriages/)

### Blog posts

Non-dom status: the facts

[www.knowleswarwick.com/news/blog/non-dom-status-the-facts/](http://www.knowleswarwick.com/news/blog/non-dom-status-the-facts/)

UK residence versus working abroad

[www.knowleswarwick.com/news/blog/uk-residence-vs-working-abroad/](http://www.knowleswarwick.com/news/blog/uk-residence-vs-working-abroad/)

# Tax Advice for Overseas Landlords

Property and Landlord Accountants

[www.knowleswarwick.com/who-we-help/property-landlords-accountants/](http://www.knowleswarwick.com/who-we-help/property-landlords-accountants/)

## Our Related services

Residency tax advice

[www.knowleswarwick.com/how-we-help/tax-services/personal-tax-services/residency/](http://www.knowleswarwick.com/how-we-help/tax-services/personal-tax-services/residency/)

Expat accountants and tax advice

[www.knowleswarwick.com/who-we-help/expats/](http://www.knowleswarwick.com/who-we-help/expats/)



## Additional resources

We'll help you to determine your residence and domicile and recommend any adjustments to how you spend your time in order to minimise your tax bill.

To discuss your residency and where you could be expected to pay tax, get in touch with us at [bestadvice@knowleswarwick.com](mailto:bestadvice@knowleswarwick.com) or 0114 274 7576.

# Get in touch



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