



R&D

Knowles Warwick Toolkit



R&D

You might think that research and development has nothing to do with your business, but almost every company spends at least some time and money on researching new and improved methods and developing better products and services.

The key to R&D is innovation, so if your business is trying to innovate within your own field, and your discoveries could benefit your entire industry, then you could probably make a claim.

There are two main R&D relief schemes, the first is aimed at small and medium sized businesses, and the second is for larger companies.

In this toolkit, we have collated some resources that could help you to plan your next project, or put together an application for tax relief.

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Guidance

Corporation tax research and development relief guidance

www.gov.uk/guidance/corporation-tax-research-and-development-rd-relief

SME R&D relief

www.gov.uk/guidance/corporation-tax-research-and-development-tax-relief-for-small-and-medium-sized-enterprises

RDEC for large enterprises

www.gov.uk/guidance/corporation-tax-research-and-development-tax-relief-for-large-companies

Resources

Government Research and Development manual

www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird80000

GOVERNMENT GUIDANCE & RESOURCES

The UK government has produced a number of useful resources and guides to help business owners and entrepreneurs to understand and take advantage of the generous research and development tax benefits on offer.

These resources will allow you to assess whether a project is eligible for R & D relief and how much you could claim.





KNOWLES WARWICK RESOURCES

We have helped many clients to access R & D tax relief since the schemes began, and our advisors have the knowledge and experience to support you in your application.

Our team has created the following resources to help our clients understand how a project could be considered research and development, and how to make a claim.

Service

Corporate tax services: R & D

www.knowleswarwick.com/how-we-help/tax-services/corporate-tax-services/research-and-development/

Blog

R & D – what a relief!

www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird80000

Factsheet

R & D tax credits in practice

<https://drive.google.com/file/d/1YQNYVYU6sUqIzCGDgpXtge2-neMrbPI-/view?usp=sharing>

Department for Business, Energy & Industrial Strategy

UK Research and Development Roadmap

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/896799/UK_Research_and_Development_Roadmap.pdf

HM Treasury

R & D Tax Reliefs: consultation

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/965501/Condoc_-_RD_review_.pdf

Tax and HMRC enquiry advisors

Tax Champion: R & D Tax Credits

<https://www.taxchampion.co.uk/services/corporate-services/rd-tax-credits/>



ADDITIONAL RESOURCES

The UK has always been a frontrunner in terms of science and technology, with Sheffield at the forefront of that advancement. At Knowles Warwick, we're proud to work with clients from the manufacturing, engineering and information technology industries, helping them to access funding and achieve their dreams and ambitions.

To discuss your R & D tax relief claim, get in touch with us at bestadvice@knowleswarwick.com or call us on 0114 274 7576.



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HELPING YOU TO ACHIEVE
YOUR DREAMS AND AMBITIONS
