



# MAKING TAX DIGITAL

Knowles Warwick Toolkit



# MTD

The way you submit your tax return is changing. If your business pays value added tax you'll already know about MTD for VAT, but if you're new to business ownership or your business falls under the VAT threshold, you may be yet to set up your new online tax account or submit your first digital VAT return.

As a modern and innovative accounting firm, Knowles Warwick are here to provide Making Tax Digital help and give you a roadmap to success. Here, we have collated some useful resources to help you understand and comply with your new tax responsibilities.



## Contents

- Government guidance and resources.....**Page 1**
- Knowles Warwick resources.....**Page 2**
- Additional resources.....**Page 3**



## GOVERNMENT GUIDANCE & RESOURCES

By 2026, all taxpayers, both businesses and individuals, will have an online account where they can update their details and pay their tax liabilities online.

The UK government has produced a number of useful resources and guides to help business owners and entrepreneurs to understand their digital tax responsibilities. These resources will help you to find the right software for you and comply with the government's MTD requirements.

### Guidance

Policy paper: Making Tax Digital

[www.gov.uk/government/publications/making-tax-digital](https://www.gov.uk/government/publications/making-tax-digital)

Guidance on MTD for VAT

[www.gov.uk/government/collections/making-tax-digital-for-vat](https://www.gov.uk/government/collections/making-tax-digital-for-vat)

### Resources

Find MTD compatible software

[www.gov.uk/guidance/find-software-thats-compatible-with-making-tax-digital-for-vat](https://www.gov.uk/guidance/find-software-thats-compatible-with-making-tax-digital-for-vat)

Register for MTD for VAT

[www.gov.uk/vat-record-keeping/sign-up-for-making-tax-digital-for-vat](https://www.gov.uk/vat-record-keeping/sign-up-for-making-tax-digital-for-vat)

## Services

Online accounting

[www.knowleswarwick.com/how-we-help/online-accounting/](http://www.knowleswarwick.com/how-we-help/online-accounting/)

Making Tax Digital

[www.knowleswarwick.com/how-we-help/online-accounting/making-tax-digital/](http://www.knowleswarwick.com/how-we-help/online-accounting/making-tax-digital/)

## Fact sheets

Registering for MTD for VAT

[https://drive.google.com/file/d/1wFQ2j\\_5gzUbdFohUZ-x\\_NEjLW-NaVKbW/view?usp=sharing](https://drive.google.com/file/d/1wFQ2j_5gzUbdFohUZ-x_NEjLW-NaVKbW/view?usp=sharing)

The future of corporation tax

[https://drive.google.com/file/d/1IQs5iAbrApmh9Qzv4rm-Dz\\_S1eDocAJS/view?usp=sharing](https://drive.google.com/file/d/1IQs5iAbrApmh9Qzv4rm-Dz_S1eDocAJS/view?usp=sharing)

## News articles

HMRC reveals future plans for MTD

[www.knowleswarwick.com/news/blog/pw-news/hmrc-reveals-future-plans-for-making-tax-digital/](http://www.knowleswarwick.com/news/blog/pw-news/hmrc-reveals-future-plans-for-making-tax-digital/)

## KNOWLES WARWICK RESOURCES

At Knowles Warwick, we're taking a proactive approach to the ongoing changes to the tax system and will ensure all of our effected clients are prepared and compliant well in advance of the planned extensions to the scheme.

Our team of tax experts have put together a collection of resources for business owners to help you understand and prepare for the expansion of Making Tax Digital.



## MTD compatible software

Sage

[www.sage.com/en-gb/making-tax-digital/](http://www.sage.com/en-gb/making-tax-digital/)

Xero

[www.xero.com/uk/programme/making-tax-digital/](http://www.xero.com/uk/programme/making-tax-digital/)

Quickbooks

<https://quickbooks.intuit.com/uk/making-tax-digital/>

## Making Tax Digital road map

Government's ten-year strategy for MTD

[www.gov.uk/government/publications/tax-administration-strategy/building-a-trusted-modern-tax-administration-system#our-10-year-strategy](http://www.gov.uk/government/publications/tax-administration-strategy/building-a-trusted-modern-tax-administration-system#our-10-year-strategy)



## ADDITIONAL RESOURCES

There are significant advantages to going digital and we've been working with a number of our clients to help them streamline the way they do their accounts. If you don't already use online accounting software, we work with clients using a variety of MTD-compatible products and can help you to determine which one is right for you.

To discuss your online accounting needs, get in touch with us at [bestadvice@knowleswarwick.com](mailto:bestadvice@knowleswarwick.com) or call us on 0114 274 7576.



# KNOWLES WARWICK

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HELPING YOU TO ACHIEVE  
YOUR DREAMS AND AMBITIONS

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